BE CAREFUL OUT THERE

It’s a compliance and security minefield.

ARMED WITH THE DEPARTMENT’S OFFICIAL OVERVIEW DISCUSSION TO ADDRESS YOUR SECURITY CONCERNS – ENOUGH, CYBER-ATTACKS, REGULATORY OVERSIGHT, RISK AND CONTROL LEGAL REQUIREMENTS – A DEDICATED COMMITTEE TO PROTECT YOUR BRAND AND YOUR CUSTOMERS.

Cyber threats have evolved. The continued threat to the global economy, their sophistication and volume are enough that cyber security, regulatory oversight, fraud and control legal requirements require a dedicated committee to protect your brand and your customers.

Cybersecurity is a compliance and security minefield.

WHAT'S ON THE HORIZON? What do you need to plan for?

HOW DO I PROTECT MY BRAND AND MY CUSTOMERS?

Establish a Compliance Management System (CMS) to Include:

- Board of Director Oversight
- Independent Governance Audits
- Written Documentation of Policies, Procedures and Training
- Complaint and Dispute Tracking, Reporting and Trending
- Risk Assessment Based Auditing and Monitoring
- Third Party Vendor Risk Assessment

OFFER SAFETY TIPS FOR YOUR CUSTOMERS, OFFERED BY JAVELIN RESEARCH:

- Secure mobile devices
- Exercise good password habits
- Take advantage of EMV chip cards and mobile payments
- Sign up for account alerts
- After a data breach, make sure that any “free monitoring services” fit the crime
- Seek help as soon as fraud is detected. Notify financial institutions, credit card issuers, wireless carriers or other service providers. Also, contact credit report agencies.

WHAT ELSE SHOULD I KEEP IN MIND?

- Are you adequately assessing data security and compliance needs?
- Are you keeping up with technology?
- Are you learning from others?
- Are you properly assessing risks and rewards, as they relate to your cyber risks?

REFERENCES:

3. http://www.reuters.com/article/2015/03/03/ca-javelin-strategy-idUSnBw035247a+100+BSW20150303

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